



宏利環球精選(強積金)計劃 Manulife Global Select (MPF) Scheme

每月摘要 Monthly Fund Summary

截至 2022 年 1 月 31 日
As at January 31, 2022

重要事項:

- 在作出投資選擇前，您必須衡量個人可承受風險的程度及您的財政狀況。在選擇成分基金或預設投資策略時，如您就某一項成分基金或預設投資策略是否適合您（包括是否符合您的投資目標）而有任何疑問，請徵詢獨立財務及／或專業人士的意見，並因應您的個人狀況而作出最適合您的投資選擇。
- 預設投資策略中的宏利 MPF 核心累積基金及宏利 MPF65 歲後基金（「預設投資策略成分基金」）及某些簡稱為退休基金的分基金，其資產分配會隨時間而改變，因此涉及的投資風險及回報亦會隨時間而改變。預設投資策略成分基金或退休基金可能並非適合所有成員。投資前您應了解相關的風險，以及除年齡外，您亦須考慮其他因素，以及檢討個人的投資目標。
- 本計劃內的宏利 MPF 利息基金及宏利 MPF 穩健基金（統稱「保證基金」）各自只投資於由宏利人壽保險（國際）有限公司提供以保單形式的核准匯集投資基金。而有關保證亦由宏利人壽保險（國際）有限公司提供。因此，您於保證基金的投資（如有）將受宏利人壽保險（國際）有限公司的信貸風險所影響。有關信貸風險、保證特點及保證條件的詳情，請參閱強積金計劃說明書的第 3.4.2 條（宏利 MPF 穩健基金（「穩健基金」））、第 7.2.4(b) 條（宏利 MPF 穩健基金）、第 3.4.1 條（宏利 MPF 利息基金（「利息基金」））以及第 7.2.4(c) 條（宏利 MPF 利息基金）。
- 宏利 MPF 退休收益基金（「退休收益基金」）就分發派息、派息頻次及派息金額／派息率概不提供任何保證。派息可從基金的已變現之資本增值、資本及／或總收入中撥付，同時亦可從資本中記入／支付全部或部分費用、收費及開支，以致可作為派息的可分派收入增加。派息從資本中及／或實際上從資本中撥付代表提取部分原有投資或任何歸因於原有投資的資本增值。分發派息會導致退休收益基金於除息日的每單位資產淨值降低或調整。
- 65 歲以下的成員應注意，定期及頻繁地分發派息並將派息再投資於退休收益基金無可避免會涉及一段投資空檔，派息未有用作再投資，而重複地受間斷市場風險所影響（現時為每月）。就由於分發派息的特點，這些成員從退休收益基金得到的回報或會因派息再投資時，其每單位資產淨值可能已升或跌，而受到負面或正面的影響。因此，這些成員從退休收益基金得到的回報或會有別於有相類似投資組合而不包含此安排的分基金，而分發派息的特點對這些成員或許不一定是有利。
- 投資涉及風險，並不是每一項成分基金均適合所有成員。您應考慮各項成分基金及預設投資策略所附帶的風險，您的投資／累算權益或會蒙受虧損。
- 在作出投資選擇前，您應參閱強積金計劃說明書內的計劃詳情，包括風險因素、費用及收費，而不應只根據本文件作出投資決定。
- 過往的基金表現不能作為日後表現的指標。投資涉及風險。有關計劃詳情，包括風險因素、費用及收費，請參閱強積金計劃說明書。

Important to note:

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of constituent funds or the Default Investment Strategy ("DIS"), you are in doubt as to whether a certain constituent fund or the DIS is suitable for you (including whether it is consistent with your investment objectives), you should seek independent financial and/or professional advice and make investment choices most suitable for you taking into account your circumstances.
- The asset allocation of the Manulife MPF Core Accumulation Fund and the Manulife MPF Age 65 Plus Fund ("DIS CFs") in the DIS and some of the constituent funds which are referred to as the Retirement Funds will change over time and hence the risk profile and return will also change over time. The DIS CFs or the Retirement Funds may not be suitable for all Members. You should understand the relevant risks involved before investment and consider factors other than age and review your own investment objectives.
- The Manulife MPF Interest Fund and the Manulife MPF Stable Fund (collectively the "Guaranteed Funds") under the Scheme each invests solely in approved pooled investment funds in the form of insurance policy provided by Manulife (International) Limited. The guarantee is also given by Manulife (International) Limited. Your investments in the Guaranteed Funds, if any, are therefore subject to the credit risks of Manulife (International) Limited. Please refer to sections 3.4.2 (Manulife MPF Stable Fund (the "Stable Fund")) and 7.2.4(b) (Manulife MPF Stable Fund) and sections 3.4.1 (Manulife MPF Interest Fund (the "Interest Fund")) and 7.2.4(c) (Manulife MPF Interest Fund) of the MPF Scheme Brochure for details of the credit risks, guarantee features and qualifying conditions.
- The Manulife MPF Retirement Income Fund (the "Retirement Income Fund") does not guarantee distribution of dividend, the frequency of distribution, and the dividend amount/yield. Dividends may be paid out of the realized capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable income available for dividend distribution. Payment of dividends out of capital and/or effectively out of capital represent a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease or adjustment in the net asset value per unit of the Retirement Income Fund on the ex-dividend date.
- Members who are below age 65 should note that the regular and frequent distribution of dividends and reinvestment of such dividends into the Retirement Income Fund will inevitably involve an investment time-lag during which dividends are not reinvested and it is subject to out-of-market risk on a recurring basis (currently, on a monthly basis). With the feature of dividend distribution, the return of the Retirement Income Fund for these Members may be impacted negatively or positively as its net asset value per unit may have gone up or down at the time when dividends are reinvested. Therefore the return of the Retirement Income Fund for these Members may deviate from that of a constituent fund with similar investment portfolio without such arrangement and may not always be advantageous to these Members.
- Investment involves risks and not each of the constituent funds would be suitable for everyone. You should consider the risks associated with each of the constituent funds and the DIS and your investments/accrued benefits may suffer loss.
- Before making your investment choices, you should read the MPF Scheme Brochure for details including risk factors, fees and charges of the Scheme. You should not make your investment decision based on this document alone.
- Past performance is not indicative of future performance. Investment involves risks. Please refer to the MPF Scheme Brochure for details including risk factors, fees and charges of the Scheme.

編號 Code	成分基金 Constituent Fund	推出日期 (月/日/年) Launch Date (M/D/YYYY)	基金價格 (港元) Fund Price (HK\$)	基金表現 ¹ Fund Performance ¹											
				累積回報 Cumulative Return (%)								曆年回報 Calendar Year Return (%)			
				六個月 6 Months	年初至今 YTD	一年 1 Year	三年 3 Years	五年 5 Years	十年 10 Years	推出至今 Since Launch	2017	2018	2019	2020	2021
股票基金 Equity Funds															
SHK137	宏利 MPF 康健護理基金 Manulife MPF Healthcare Fund	4/2/2008	27.385	-1.53	-8.27	5.83	31.22	54.48	155.05	173.85	14.47	-1.70	17.04	7.25	18.86
SHK128	宏利 MPF 亞太股票基金 Manulife MPF Pacific Asia Equity Fund	12/1/2000	31.137	-6.24	-3.73	-5.16	30.21	52.30	75.36	211.37	35.48	-13.25	15.03	23.16	1.06
SHK136	宏利 MPF 中華威力基金 Manulife MPF China Value Fund	2/1/2006	29.624	-9.61	-3.57	-18.72	18.89	42.16	68.45	196.24	38.17	-14.45	19.94	22.67	-10.44
SHK126	宏利 MPF 香港股票基金 Manulife MPF Hong Kong Equity Fund	12/1/2000	24.312	-11.93	-1.66	-21.65	6.25	28.81	63.42	143.12	46.05	-17.98	14.40	21.11	-15.79
SHK145	宏利 MPF 恒指基金 Manulife MPF Hang Seng Index Tracking Fund	4/23/2012	14.419	-7.86	1.88	-14.28	-9.11	13.96	不適用 [▲] N/A [▲]	44.19	39.20	-11.18	12.08	-1.59	-12.64
SHK131	宏利 MPF 日本股票基金 Manulife MPF Japan Equity Fund	12/1/2000	14.902	-2.58	-4.40	5.18	24.90	31.06	122.29	49.02	22.88	-17.39	20.91	4.61	9.64
SHK129	宏利 MPF 歐洲股票基金 Manulife MPF European Equity Fund	12/1/2000	16.379	-11.05	-13.68	10.26	66.05	68.32	127.20	63.79	16.33	-15.43	29.55	22.23	27.29
SHK130	宏利 MPF 北美股票基金 Manulife MPF North American Equity Fund	12/1/2000	26.195	-4.55	-7.80	15.16	64.64	81.67	228.05	161.95	18.80	-15.05	29.77	26.10	23.04
SHK127	宏利 MPF 國際股票基金 Manulife MPF International Equity Fund	12/1/2000	22.182	-5.96	-7.95	8.29	47.82	65.19	151.61	121.82	21.61	-11.85	23.77	19.60	16.98
混合資產基金 Mixed Asset Funds															
SHK124	宏利 MPF 進取基金 Manulife MPF Aggressive Fund	12/1/2000	23.753	-7.87	-6.12	-3.74	27.44	44.13	88.56	137.53	27.98	-13.48	18.31	17.27	4.31
SHK134	宏利 MPF 富達增長基金 Manulife MPF Fidelity Growth Fund	9/1/2003	34.103	-5.14	-3.56	-3.81	25.25	42.95	87.01	241.03	27.72	-12.68	19.59	14.44	1.04
SHK123	宏利 MPF 增長基金 Manulife MPF Growth Fund	12/1/2000	22.808	-7.16	-5.27	-4.24	21.44	35.04	63.82	128.08	23.20	-11.39	14.78	15.14	2.38
SHK135	宏利 MPF 富達平穩增長基金 Manulife MPF Fidelity Stable Growth Fund	9/1/2003	24.322	-5.24	-2.98	-4.87	15.88	28.04	48.21	143.22	17.42	-7.64	12.60	12.21	-1.57
SHK150	宏利 MPF 退休收益基金 Manulife MPF Retirement Income Fund	9/21/2020	10.203	-6.50	-3.70	-6.41	不適用 [▲] N/A [▲]	不適用 [▲] N/A [▲]	不適用 [▲] N/A [▲]	2.03	不適用 [▲] N/A	不適用 [▲] N/A	不適用 [▲] N/A	8.36 [#]	-2.22
目標日期退休基金 Target Date Retirement Funds															
SHK144	宏利 MPF 2045 退休基金 Manulife MPF 2045 Retirement Fund	2/21/2011	17.536	-7.44	-5.97	-2.72	30.74	48.53	93.00	75.36	27.94	-13.12	19.25	18.11	5.26
SHK143	宏利 MPF 2040 退休基金 Manulife MPF 2040 Retirement Fund	2/21/2011	17.393	-7.43	-5.93	-2.81	30.49	47.85	91.53	73.93	27.81	-13.29	19.27	18.00	5.10
SHK142	宏利 MPF 2035 退休基金 Manulife MPF 2035 Retirement Fund	2/21/2011	17.224	-7.23	-5.70	-2.92	29.37	46.35	89.59	72.24	27.45	-13.12	18.75	17.60	4.63
SHK141	宏利 MPF 2030 退休基金 Manulife MPF 2030 Retirement Fund	2/21/2011	16.642	-6.94	-5.25	-3.26	26.41	42.52	82.70	66.42	26.51	-12.61	17.49	16.39	3.57
SHK140	宏利 MPF 2025 退休基金 Manulife MPF 2025 Retirement Fund	2/21/2011	15.460	-6.21	-4.47	-3.77	20.84	34.50	68.45	54.60	23.56	-11.38	15.05	13.70	1.84
SHK138	宏利 MPF 智優裕退休基金 Manulife MPF Smart Retirement Fund	2/21/2011	13.809	-6.06	-4.32	-3.90	17.85	29.10	43.96	38.09	18.43	-9.04	12.36	12.97	1.41
預設投資策略基金 Default Investment Strategy Funds															
SHK148/ DIS148	宏利 MPF 核心累積基金 Manulife MPF Core Accumulation Fund	4/1/2017	14.384	-1.22	-3.53	6.61	32.67	不適用 [▲] N/A [▲]	不適用 [▲] N/A [▲]	43.84	9.52 [#]	-5.58	17.09	12.17	9.79
SHK149/ DIS149	宏利 MPF 65 歲後基金 Manulife MPF Age 65 Plus Fund	4/1/2017	11.969	-2.56	-2.24	-0.42	15.14	不適用 [▲] N/A [▲]	不適用 [▲] N/A [▲]	19.69	3.24 [#]	-1.38	9.88	8.29	1.05

每月摘要 Monthly Fund Summary

截至 2022 年 1 月 31 日 As at January 31, 2022

編號 Code	成分基金 Constituent Fund	推出日期 (月/日/年) Launch Date (M/D/YYYY)	基金價格 (港元) 利率公 佈 ^{3, 4, 5} Fund Price (HK\$) / Interest Rate Declared ^{3, 4, 5}	基金表現 ¹ Fund Performance ¹											
				累積回報 Cumulative Return (%)							曆年回報 Calendar Year Return (%)				
				六個月 6 Months	年初至今 YTD	一年 1 Year	三年 3 Years	五年 5 Years	十年 10 Years	推出至今 Since Launch	2017	2018	2019	2020	2021
債券基金 Bond Funds															
SHK147	宏利 MPF 人民幣債券基金 Manulife MPF RMB Bond Fund	12/16/2013	11.747	0.97	0.03	1.58	11.67	22.31	不適用 [▲] N/A [▲]	17.47	6.68	0.28	3.52	7.81	2.81
SHK146	宏利 MPF 亞太債券基金 Manulife MPF Pacific Asia Bond Fund	4/23/2012	11.918	-2.52	-1.58	-3.72	9.87	15.40	不適用 [▲] N/A [▲]	19.18	7.46	-2.76	6.44	9.98	-2.70
SHK133	宏利 MPF 國際債券基金 Manulife MPF International Bond Fund	12/1/2000	16.963	-4.70	-2.00	-6.04	2.09	5.33	3.65	69.63	4.60	-2.31	3.40	7.36	-5.05
SHK132	宏利 MPF 香港債券基金 Manulife MPF Hong Kong Bond Fund	12/1/2000	15.164	-3.45	-1.43	-2.89	7.55	12.27	15.43	51.64	3.25	0.68	4.43	6.99	-1.54
貨幣市場基金 Money Market Fund															
SHK125	宏利 MPF 保守基金 [▲] Manulife MPF Conservative Fund [▲]	12/1/2000	11.344	0.00	0.00	0.01	2.23	3.51	3.84	13.44	0.19	0.92	1.50	0.85	0.01
保證基金 Guaranteed Funds															
SHK122	宏利 MPF 穩健基金 ² Manulife MPF Stable Fund ²	12/1/2000	16.467	-5.65	-2.76	-5.11	9.52	16.57	26.07	64.67	11.49	-5.59	8.20	9.03	-1.72
DHK121	宏利 MPF 利息基金 ³ Manulife MPF Interest Fund ³	12/1/2000	01/2022 0.50%	0.25	0.04	0.50	1.51	2.15	2.21	14.52	0.09	0.50	0.50	0.50	0.50

派息紀錄^ψ Distribution History^ψ

編號 Code	成分基金 Constituent Fund	截至日期 For the Period	除息日 Ex-Dividend Date	每單位派息 Distribution Unit	從可分派收入淨額支付 From Net Distribution Income (%)	從資本中支付 From Capital (%)	年度化派息率 Annualized Yield (%)
SHK150	宏利 MPF 退休收益基金 Manulife MPF Retirement Income Fund	1/18/2022	1/19/2022	0.035	0.00%	100.00%	4.14%

資料來源：宏利人壽保險（國際）有限公司（於百慕達註冊成立之有限責任公司）
Source: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

- 1 成分基金表現是以港元的每單位資產淨值計算，不包括每單位派息，並已扣除所有收費。
Constituent fund performance is calculated on the basis of NAV(net asset value)-to-NAV in Hong Kong Dollar, does not include the dividend per unit, and is net of all charges.
- 2 宏利 MPF 穩健基金（「穩健基金」）：宏利人壽保險（國際）有限公司為保證人。每月保證利率相等於積金局公布的訂明儲蓄利率。符合保證的規定條件視乎：一、成員於**五十五歲生日前**的供款須繳清並完成交收程序。二、預定事件（成員須持有本成分基金直至六十五歲正常退休年齡、或於退休前不幸身故、或完全喪失行為能力）或患上末期疾病，方可獲利息保證。若在發生預定事件或患上末期疾病之前贖回供款，則成員須完全承擔成分基金資產價值波動的風險。保證只會於在因發生預定事件而作出提取時，在相關帳戶及其所有附屬帳戶以一筆過形式提供一次，保證亦會在因末期疾病情況而作出提取時在相關帳戶／附屬帳戶提供。當成員年屆六十五歲正常退休年齡（其中一項預定事件）以分期形式提取將有特別安排，保證提供方式如同以一筆過形式提取。此後，穩健基金的保證將不再提供予該成員提出申索的帳戶。有關保證的詳情，請參閱強積金計劃說明書。
Manulife MPF Stable Fund (the "Stable Fund"): Manulife (International) Limited is the guarantor. Investors are provided with an interest guarantee for each month equal to the prescribed savings rate published by the MPPFA. The guarantee is subject to: 1) the contribution must be received in cleared funds **before the member's 55th birthday**; and 2) occurrence of pre-determined events (members must hold their investment in this constituent fund to normal retirement at the age of 65, or in case of death, or total incapacitation prior to retirement) or in the event of terminal illness. Redemption effected other than the occurrence of the pre-determined events or in the event of terminal illness is fully exposed to fluctuation in the value of the constituent fund's underlying assets. The guarantee will be provided once and only in a lump sum applicable to the relevant account and all its sub-accounts when withdrawal is effected as a result of the pre-determined events, and will be provided with respect to the relevant account/sub-account withdrawn in the event of terminal illness. There will be special arrangement in case of withdrawal by instalments as a result of the member attaining his normal retirement age of 65 (one of the pre-determined events); the guarantee will be provided as if a lump sum withdrawal is taken place. Thereafter, no further guarantee will be available from the Stable Fund for the account being claimed by the member. Please refer to the MPF Scheme Brochure for detailed features of the guarantee.
- 3 宏利 MPF 利息基金是宏利環球精選（強積金）計劃的一個非單位化的債券基金，備有本金保證並 以每月為成員提供按相等於或高於積金局所公布的訂明儲蓄利率計算的利息為目標。實際利率 由宏利公積金信託有限公司根據宏利人壽保險（國際）有限公司的建議，於月底酌情公布。有關信貸風險及保證特點的詳情，請參閱強積金計劃說明書的第 3.4.1 條（宏利 MPF 利息基金（「利息 基金」））以及第 7.2.4(c)條（宏利 MPF 利息基金）。宏利人壽保險（國際）有限公司為保證人。宏利 MPF 利息基金的保證特點會受保證人的信貸風險影響。記入並投資於利息基金的派息，因而受到有關風險的影響，例如保證人的信貸風險，以及需收取適用於利息基金的費用及收費。請參閱強積金計劃說明書第 3.4.1 條（宏利 MPF 利息基金（「利息基金」））有關利息基金的詳情，尤其投資目標及風險。
Manulife MPF Interest Fund is a non-unitized bond fund of the Manulife Global Select (MPF) Scheme that provides a capital guarantee and aims to provide members with interest each month at a rate that equals to or exceeds the prescribed savings rate published by the Mandatory Provident Fund Schemes Authority. The actual interest rate shall be declared by Manulife Provident Funds Trust Company Limited at its sole discretion at the recommendation of Manulife (International) Limited at the end of the month. Please refer to sections 3.4.1 (Manulife MPF Interest Fund (the "Interest Fund")) and 7.2.4(c) (Manulife MPF Interest Fund) of the MPF Scheme Brochure for details of the credit risks and guarantee features. Manulife (International) Limited is the guarantor. The guarantee features of Manulife MPF Interest Fund (the "Interest Fund") are subject to the credit risks of the guarantor. Dividends are credited to and invested in the Interest Fund which is subject to relevant risks such as the credit risks of the guarantor as well as fees and charges applicable to the Interest Fund. Please refer to sections 3.4.1 (Manulife MPF Interest Fund (the "Interest Fund")) of MPF Scheme Brochure for a detailed description of the Interest Fund, particularly the investment objective and risks.
- ▲ 有關成分基金之一、三年、五年及十年的表現將於成分基金推出一、三年、五年及十年後提供。
The 1-year, 3-year, 5-year & 10-year performance of the constituent fund will be available 1 year, 3 years, 5 years and 10 years respectively after the launch date.
- # 成分基金由推出日至該年度止之回報。
Constituent fund performance from launch date to end of that calendar year.
- ^ 強積金保守基金的收費可(i)透過扣除資產收取；或(ii)透過扣除成員帳戶中的單位收取。而宏利 MPF 保守基金採用收費方式(i)，故該成分基金任何列出之單位價格／資產淨值／基金表現已反映收費之影響。
Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The Manulife MPF Conservative Fund uses method (i) and, therefore, any unit prices/NAV/fund performance quoted for the constituent fund have incorporated the impact of fees and charges.
- ^^ 過往之公布利率已經包含保證訂明儲蓄利率。由 2005 年 2 月 1 日起，公布利率內的訂明儲蓄利率保證已經取消。而利息基金的基金表現是以相關的公布利率按月複式計算。
The historical rates declared have already taken into account of the guaranteed prescribed savings rates. Effective from February 1, 2005, the guarantee on prescribed savings rates for the declared rates has been removed. The Fund Performance of Interest Fund is derived from relevant declared rates compounded monthly.
- ψ 宏利 MPF 退休收益基金（「退休收益基金」）旨在定期分發派息。現時，退休收益基金擬定每月分發派息，並於 2020 年 9 月 21 日推出日期後的第七個月開始（或首層核准基金的投資經理如認為合適而建議的更早日）。在每曆年開始分發派息的首個月之前，該曆年每月份的某一交易日將預定為記錄日（「記錄日」）。於緊隨記錄日後的下一個交易日（「除息日」），退休收益基金每單位資產淨值將降低或調整，以反映分發派息。每曆年之每月份預定的記錄日及除息日的時間表將於該曆年首個記錄日前，在實際可行的情況下盡快於網站 www.manulife.com.hk 備妥。若當天並非交易日，將順延至下一個交易日進行。
Manulife MPF Retirement Income Fund (the "Retirement Income Fund") aims to distribute dividend on a regular basis. Currently, it is intended that the Retirement Income Fund will distribute dividend on a monthly basis starting from the seventh month (or earlier as advised by the investment manager of the underlying first level APIF if it considers appropriate) after the launch date of September 21, 2020. Prior to the first month commencing distribution of dividend in each calendar year, a dealing day of each month for that calendar year will be pre-determined as the record date ("record date"). The NAV per unit of the Retirement Income Fund on the next dealing day immediately following the record date ("ex-dividend date") will be decreased or adjusted to reflect the distribution of dividend. The schedule of the pre-determined record dates and ex-dividend dates of each month for each calendar year will be made available at www.manulife.com.hk as soon as practicable prior to the first record date of that calendar year. If a date falls on a non-dealing day, then it will be carried out on the next dealing day.
- 派息金額將根據成員於記錄日的年齡，分配至相關成員的帳戶／附屬帳戶並再投資於退休收益基金或投資於利息基金。於記錄日當天為 65 歲以下的成員，派息將再投資以認購退休收益基金單位；而於記錄日當天年屆 65 歲或以上的成員，派息將記入利息基金，因而受到有關風險的影響，例如保證人的信貸風險，以及需收取適用於利息基金的費用及收費。
The amount of dividend will be allocated to the account/sub-account of the relevant Members and reinvested in either the Retirement Income Fund or invested in the Interest Fund based on the Member's age as at the record date. For member below age 65 as at the record date, dividend will be reinvested to subscribe units of the Retirement Income Fund. For Member at or above age 65 as at the record date, dividend will be credited to the Interest Fund, which will be subject to relevant risks such as the credit risks of the guarantor as well as fees and charges applicable to the Interest Fund.
- 「可分派收入淨額」指淨投資收入（即股息收入及／或利息收入並已扣除費用、收費及開支），並包括已變現之淨收益（如有）。可分派收入淨額並不包括未變現之淨收益。
Net Distributable Income means the net investment income (i.e. dividend income and/or interest income net of fees, charges and expenses) and includes net realised gains, if any. Net Distributable Income does not include net unrealised gains.

年度化派息率 = $[(1 + \text{每單位派息}/\text{除息日資產淨值})^{\text{每年派息次數}} - 1]$ ，年度化派息率乃基於最近一次相關派息計算及假設收益再撥作投資於退休收益基金，可能高於或低於實際全年派息率。

Annualised yield = $[(1 + \text{dividend per unit}/\text{ex-dividend NAV})^{\text{distribution frequency}} - 1]$, the annualised dividend yield is calculated based on the latest relevant dividend distribution with the assumption of dividend reinvested into the Retirement Income Fund, and may be higher or lower than the actual annual dividend yield.

請注意，正派息率並不代表正回報。退休收益基金就資本或投資回報或派息金額／派息率概不提供任何保證，並且不擔保派息頻次，而派息金額／派息率亦可能出現波動。派息可從基金的已變現之資本增值、資本及／或總收入中撥付，同時亦可從資本中記入／支付全部或部分費用、收費及開支，以致可作為派息的可分派收入增加。派息從資本中及／或實際上從資本中撥付代表提取部分原有投資或任何歸因於原有投資的資本增值。分發派息會導致退休收益基金於除息日的每單位資產淨值降低或調整。儘管上文所述，派息將會分配至成員的帳戶／附屬帳戶。投資者不應只根據上表載有資料而作出任何投資決定。有關詳情，包括風險因素，請參閱強積金計劃說明書。

Please note that a positive dividend yield does not imply a positive return. The Retirement Income Fund does not provide any guarantee on the capital or investment return or dividend amount/yield. There is no assurance on the dividend distribution frequency and the dividend amount/yield may fluctuate. Dividends may be paid out of the realized capital gains, capital and/or gross income while charging/paying all or part of the fees, charges and expenses to/out of the capital, resulting in an increase in distributable income available for dividend distribution. Payment of dividends out of capital and/or effectively out of capital represent a withdrawal of part of the original investment or from any capital gains attributable to that original investment. Distribution of dividends will result in an immediate decrease or adjustment in the net asset value per unit of the Retirement Income Fund on the ex-dividend date. Despite the above, dividends will be allocated to members' account/sub-account for investment. Investors should not make any investment decision solely based on information contained in the table above. You should read the MPF Scheme Brochure for further details including risk factors.

警告 : 成分基金單位價格可升可跌。所載數據僅供參考而過往的成分基金表現不能作為日後表現的指標。投資帶有風險。有關計劃詳情，包括風險因素、費用及收費，請參閱強積金計劃說明書。本刊物所載任何資訊不應依賴作為投資建議，或視作代替詳細之投資建議，又或者視為代替個別情況之詳細投資建議。

註 : 所有成分基金表現資料皆由相關基金的投資經理提供。所有基金報價均已扣除投資管理費及其他費用。

WARNING : Unit prices may fall as well as rise. The figures are for reference only and past performance is not indicative of future performance. Investment involves risks. Please refer to the MPF Scheme Brochure for details including risk factors, fees and charges of the scheme. No information contained in this publication should be relied upon as investment advice or regarded as a substitute for detailed investment advice or regarded as a substitute for detailed investment advice in individual cases.

Note : All the constituent funds' performance information are provided by the investment managers of the underlying funds. All unit prices declared are net of investment management fee and other charges.

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此每月摘要報導宏利環球精選（強積金）計劃內各基金的最新走勢，並可在宏利網站 www.manulife.com.hk 下載。

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This Monthly Fund Summary provides fund performance updates for the Manulife Global Select (MPF) Scheme and you can download it at www.manulife.com.hk.
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